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For Immediate Release

Sumitomo Mitsui Finance and Leasing Company Limited

LCI Helicopters Limited

SMFL and LCI to launch joint helicopter leasing business

Sumitomo Mitsui Finance and Leasing Company Limited ("SMFL;" President: Masaki Tachibana) and LCI Helicopters Limited ("LCI;" CEO: Michael Platt) have agreed to establish and operate a joint helicopter leasing business, and entered into relevant agreements.

Specifically, SMFL and LCI have jointly established a new company, SMFL LCI Helicopters Limited, to start the business by acquiring 19 helicopters already owned and leased by LCI, with the equivalent of 230 USD million in asset value. SMFL and LCI are co-investors in the vehicle, with LCI also acting as servicer.

The helicopters which the joint venture has acquired are used globally for emergency medical services, search and rescue in mountainous and coastal areas, and transportation to offshore wind farms, and are expected to drive demand in each of these sectors.

Both SMFL and LCI are further expanding the range and volume of their aviation businesses to utilize the financial power, knowledge and know-how of business management derived from aircraft and engine leasing for SMFL, and top-tier helicopter lease experience and expertise for LCI.

Through this joint business, the companies will contribute to a sustainable society by providing solutions to challenges in medical and renewable energy areas.

Overview of the joint-venture company

Name	SMFL LCI Helicopters Limited
Head Office Address	6 George's Dock, IFSC, Dublin 1, Ireland
Main business	Helicopter lease

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