

SUMITOMO MITSUI FINANCE AND LEASING COMPANY, LIMITED
CONSOLIDATED STATEMENTS OF INCOME
Years ended March 31, 2015 and 2014

	Millions of yen		Thousands of U.S. dollars
	2015	2014	2015
Revenues:			
Leasing	¥ 926,680	¥ 833,146	\$ 7,712,694
Installment sales	197,617	168,647	1,644,753
Loans	7,587	7,587	63,153
Other	20,126	27,856	167,509
Total revenues	<u>1,152,011</u>	<u>1,037,237</u>	<u>9,588,109</u>
Costs and expenses:			
Leasing	770,368	693,509	6,411,725
Installment sales	186,573	157,733	1,552,839
Interest expenses	49,174	37,465	409,278
Other	9,538	18,461	79,391
Total costs and expenses	<u>1,015,656</u>	<u>907,169</u>	<u>8,453,233</u>
Gross profit	136,355	130,067	1,134,876
Selling, general and administrative expenses	<u>51,551</u>	<u>54,421</u>	<u>429,056</u>
Operating income	84,804	75,645	705,820
Non-operating income:			
Interest income	25	7	212
Dividend income	1,069	772	8,900
Equity in earnings of affiliates	1,350	1,957	11,244
Foreign exchange gains	544	—	4,530
Other	335	381	2,794
Total non-operating income	<u>3,325</u>	<u>3,119</u>	<u>27,680</u>
Non-operating expenses:			
Interest expenses	690	725	5,749
Amortization of bond issuance cost	222	226	1,851
Foreign exchange losses	—	384	—
Loss on sales of long-term receivables	62	2	518
Other	158	133	1,317
Total non-operating expenses	<u>1,133</u>	<u>1,473</u>	<u>9,435</u>
Ordinary profit	<u>86,996</u>	<u>77,292</u>	<u>724,065</u>

(continued)

	Millions of yen		Thousands of U.S. dollars
	2015	2014	2015
Extraordinary income:			
Gain on sales of investment securities	84	10	706
Gain on sales of shares of subsidiaries and affiliates	137	—	1,143
Reversal of reserve for loss on business reorganization	—	300	—
Other	4	3	38
Total extraordinary income	<u>226</u>	<u>315</u>	<u>1,887</u>
Extraordinary losses:			
Loss on sales and retirement of property and equipment for internal use	131	54	1,098
Loss on sales of shares of subsidiaries and affiliates	34	—	287
Other	27	0	229
Total extraordinary losses	<u>193</u>	<u>55</u>	<u>1,614</u>
Income before income taxes and minority interests	87,029	77,551	724,338
Income taxes:			
Current	23,784	18,560	197,955
Deferred	9,367	11,102	77,966
Income before minority interests	<u>53,877</u>	<u>47,888</u>	<u>448,417</u>
Minority interests in net income	8,026	6,630	66,802
Net income	<u>¥ 45,851</u>	<u>¥ 41,257</u>	<u>\$ 381,615</u>